

Adirondack Scholarship Foundation, Inc.

Dear Camp Family,

It is an honor to have been selected as the next President of the ADK Scholarship Foundation. As many of you know, camp has been the single-most influential institution in my life. I attribute a large part of my life's success to the things I learned, and experiences I had, at camp. Throughout the years, the great success of the scholarship foundation has brought similar exposure to hundreds of children.

Over the past decade, I have had the personal objective to ensure the scholarship endowment grow large enough to generate a meaningful number of scholarships each year. It's a pleasure to announce that, together, we've grown the endowment by nearly 500% and, as Jack mentioned, we are able to now grant more than 20 scholarships per year. We've also taken the steps to have our endowment be 100% professionally managed and audited by some of the best financial talent in the country. As a result, we've had stellar results in successfully navigating our way through the tough economic downturn.

Looking forward, I intend to preserve the history and tradition of the Foundation, while at the same time move the bar higher in terms of fund raising, new programs, and uses of technology. Over the next two years, I'd like to see us: double our donor base; implement two new yearly fund-raising events; and make extensive use of 21st century technology and systems to better facilitate communication with you.

Jack and I will continue to work closely together, as we have over the past years, enabling a seamless transition. You have my commitment that I will carry forward the vision for the Scholarship Foundation and serve you, my camp family, to the fullest of my capacity.

Should you have any questions, please do not hesitate to contact me. I can best be reached by email at peter@a16z.com.

Looking forward,


Peter. *(AMS)*