



Adirondack Scholarship Foundation, Inc.

P.O. BOX 97 • WILLSBORO, NY 12996

May, 2011

Dear Alumni, Parents and Friends,


It gives me great pleasure to announce that Peter Levine has accepted the position of President of the Adirondack Scholarship Foundation. Peter started camp when he was nine years old, was a counselor and section head for many years and has been an active member of the Scholarship Board. Peter and I have always had a great working relationship and I know this will continue into the future. His success in the business world, combined with his extraordinary passion for camp, made him an obvious choice to guide the growing Foundation. The electronic revolution is with us and the Foundation will benefit greatly from Peter's knowledge and experience in this field as we bring the organization into the 21st century. I have enclosed a marvelous letter from him which details his plans for the future of the Foundation. I am sure he would be happy to hear from you. Just use his e-mail address, peter@a16z.com.

I also have some other exciting news. The scholarship committee was able to award 21 scholarships for the summer of 2011. Interest from the endowment added to last year's contributions from alumni, parents and friends to enable us to increase the scholarship budget from \$42,000 to \$51,000. It is important to note that because of the economic downturn, families are generally in need of more scholarship aid.

The strength of your contributions has made it possible to give scholarships to all applicants over the past several years. The Board is very proud of this record. With your support, we can continue to budget \$51,000 per year. All gifts – large or small – are tax-deductible. A little extra would help build our endowment to over \$500,000, an amount that would allow us to award two more scholarships per year.

Thank you for your generous support.

Sincerely,



Jack Swan

P.S. A list of all contributors will be sent at the end of the year.

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